I MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN 2011 (FIRST) Regular Session

BILL NO. 311-31 (cov)

Introduced by:

A.A. Yamashita, PhD J.T. Won Pat, Ed.D.
B.J.F. Cruz

AN ACT TO ADD A NEW SECTION 11 OF CHAPTER XI MISCELLANEOUS APPROPRIATIONS OF PUBLIC LAW NO. 31-77 TO APPROPRIATE FUNDS FROM THE SECTION 2718 FUND TO THE UNIVERSITY OF GUAM AND GUAM COMMUNITY COLLEGE TO PAY FOR FISCAL YEAR 2012 AND FISCAL YEAR 2013 GENERAL OPERATIONS.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. Section 10 of Public Law No. 31-77 is amended to
- 3 read:
- 4 "Section 10. Appropriation for Emergency Tax Refunds University of
- 5 Guam and the Guam Community College. The sum of Four Million Five
- 6 Hundred Fifty-Six Thousand Eight Hundred Fifty-Five Dollars (\$4,556,855)
- 7 Two Million Dollars (\$2,000,000) Funds to be realized from the Section
- 8 2718 Fund is hereby will be appropriated to the Department of Revenue and
- 9 Taxation to pay for tax refund obligations owed to the individual taxpayers
- 10 that have filed special payment requests for medical, death and financial
- hardship needs. at a rate of fifty (50) percent to University of Guam and
- 12 fifty (50) percent to the Guam Community College to pay for General
- Operations for Fiscal Year 2012 and Fiscal Year 2013."